

March 31, 2006

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Standard Offer Service Rate Filing

Dear Ms. Massaro:

Pursuant to R.I.G.L. §39-3-11 and Section 1.9 of the Rhode Island Public Utilities Commission's ("Commission") Rules of Practice and Procedure, The Narragansett Electric Company d/b/a National Grid ("National Grid" or "Company") proposes a Standard Offer Service rate of 9.4¢ per kWh effective May 1, 2006, a decrease in the rate currently in effect of 10.0¢ per kWh by 0.6¢ per kWh. This represents a proposed decrease in the monthly bill of a typical residential customer using 500 kWh per month of \$3.12 or approximately 3.9%.

Because this is a decrease, the Company is requesting that the Commission allow the proposed rate decrease to go into effect on May 1, 2006 without an evidentiary hearing. The Company proposes to file updated information during the last week of April for the Commission's consideration shortly before the rate change is approved by the Commission.

The primary reason for the Company reducing the Standard Offer Service rate is lower natural gas and oil prices following a relatively mild winter. Fuel prices remain volatile, however, and the Company will continue to monitor fuel price trends and report monthly to the Commission.

In support of this request, the Company has included the following attachments to this letter:

Attachment 1 - the calculation of the proposed Standard Offer Service rate;

Attachment 2 - the projected Standard Offer Service reconciliation for the period October 2005 through December 2006 based upon the most recent estimates of natural gas and crude oil prices and the current Standard Offer Service rate of 10.0¢ per kWh;

- Attachment 3 - the calculation of the estimated fuel adjustment values based upon natural gas and crude oil prices as reported in the *Wall Street Journal* on March 27, 28 and 29, 2006;
- Attachment 4 - the projected Standard Offer Service reconciliation for the period October 2005 through December 2006 based upon the Company's proposed Standard Offer Service rate of 9.4¢ per kWh and the most recent estimate of fuel prices;
- Attachment 5 - a revised Standard Offer Service tariff and a marked to show changes version; and
- Attachment 6 - typical bill impacts showing the effect of the proposed decrease on each of the Company's rate classes.

Analysis

Attachment 1 calculates the proposed Standard Offer Service rate based on the estimated Standard Offer Service costs over the period May 2006 through December 2006 and the estimated Standard Offer Service deliveries during the same period.

Attachment 2 presents the projected Standard Offer Service reconciliation through December 2006 based on actual revenue and expense for the period October 2005 through February 2006 and estimated revenues and expenses for the period March 2006 through December 2006. Page 1 of the attachment shows a projected over collection of approximately \$15.3 million by the end of September 2006, and an estimated over collection of approximately \$31.9 million by the end of December 2006 should the Standard Offer Service rate remain at 10.0¢ per kWh through the end of 2006.

Pages 2 and 3 of Attachment 2 support the calculation of the Company's estimated Standard Offer Service revenues and expenses, respectively. The methodology for determining the estimated revenues and expenses is consistent with that used in prior Company filings as well as the monthly Standard Offer Service reconciliation report submitted to the Commission.

Attachment 3 contains the calculation of the estimated monthly fuel index adjustment prices per kWh based on natural gas and crude oil prices as reported in the *Wall Street Journal* on March 27, 28 and 29, 2006. Pages 1 and 2 include the projections of natural gas and crude oil prices, respectively. Page 3 calculates the monthly weighted fuel index adjustments, which are the source to calculating the estimated fuel index expense indicated in Attachment 2, Page 3.

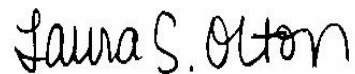
Attachment 4 adjusts the Standard Offer Service reconciliation presented in Attachment 2 by reflecting the proposed Standard Offer Service rate of 9.4¢ per kWh in place of the currently effective Standard Offer Service rate of 10.0¢ per kWh.

Luly Massaro, Commission Clerk
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As noted above, based on the proposed 9.4¢ per kWh Standard Offer Service rate commencing May 1, as reflected in the proposed tariff included in Attachment 5, a typical residential customer using 500 kWh per month would see a bill decrease of \$3.12 or approximately 3.9%. The bill impacts for all rate classes can be found in Attachment 6.

Thank you for your attention to this matter. If you have any questions, please feel free to contact me at (401) 784-7667.

Very truly yours,

A handwritten signature in black ink that reads "Laura S. Olton". The signature is written in a cursive, slightly slanted style.

Laura S. Olton

Enclosures

cc: Docket 3706 Service List

Attachment 1

Calculation of Proposed Standard Offer Service Rate for May 1, 2006

**Calculation of Proposed Standard Offer Charge
 Based on Fuel Price Estimates as Reported in the WSJ on 03-27-06, 03-28-06 & 03-29-06**

Calculation of Eight-month Average Standard Offer Rate for the period May 2006 through December 2006

	Estimated Fuel Index Payments (a)	Estimated Base Standard Offer Expense (b)	Estimated Adjustments (c)	Estimated Total Standard Offer Expense (d)
May-2006	\$16,792,702	\$29,978,681	\$926,183	\$47,697,565
Jun-2006	\$18,816,105	\$32,525,919	\$891,734	\$52,233,757
Jul-2006	\$21,575,908	\$36,479,551	\$913,320	\$58,968,779
Aug-2006	\$22,867,022	\$38,088,204	\$879,092	\$61,834,318
Sep-2006	\$21,146,480	\$35,927,253	\$832,852	\$57,906,585
Oct-2006	\$17,726,971	\$31,618,064	\$769,437	\$50,114,472
Nov-2006	\$17,214,482	\$32,010,534	\$807,932	\$50,032,948
Dec-2006	<u>\$19,068,094</u>	<u>\$35,646,960</u>	<u>\$949,978</u>	<u>\$55,665,033</u>
	\$155,207,764	\$272,275,165	\$6,970,527	\$434,453,457
				(1) Estimated Over-recovery through April 2006
				\$1,257,921
				(2) Total Expenses to be Recovered
				\$433,195,536
				(3) Projected kWh Deliveries for the period May 2006 through Dec 2006
				4,581,443,132
				(4) Average Standard Offer for the period May 2006 through Dec 2006
				\$0.09400

Column Descriptions:

- (a) Attachment 2, Page 3, Column (g)
- (b) Attachment 2, Page 3, Column (e)
- (c) Attachment 2, Page 1, Column (g)
- (d) Column (a) + Column (b) + Column (c)

Row Descriptions:

- (1) Attachment 2, Page 1, Column (i) at end of April 2006
- (2) Column (d) Total - Line (1)
- (3) Attachment 2, Page 3, Column (c) sum for applicable months
- (4) Line (2) ÷ Line (3) truncated after 3 decimal places

Attachment 2

**Projected Standard Offer Service Reconciliation
for the period October 2005 through December 2006
Based on Current Standard Offer Service Rate of 10.0¢ per kWh**

Standard Offer Reconciliation
Projected Balance at Year Ending December 31, 2006
Standard Offer Rate of 10 cents per kWh for the period May 2006 through December 2006

Section 1. Projected Balance @ September 30, 2006

Month	Over(Under) Beginning Balance (a)	Standard Offer Revenue (b)	Standard Offer Base Expense (c)	Fuel Index Payments (d)	Total Standard Offer Expenses (e)	Monthly Over(Under) (f)	Adjustments (g)	Over(Under) Ending Monthly Balance (h)	Monthly Balance Including Unbilled (i)
(1) Oct-05	(\$14,122,974)	\$15,650,388	\$28,996,088	\$12,308,381	\$41,304,469	(\$25,654,081)	(\$50,770)	(\$39,827,825)	(\$16,787,553)
(1) Nov-05	(\$39,827,825)	\$41,891,403	\$27,904,900	\$13,527,645	\$41,432,545	\$458,858	(\$789,290)	(\$40,158,256)	(\$13,012,302)
(1) Dec-05	(\$40,158,256)	\$49,356,280	\$31,774,975	\$17,134,045	\$48,909,020	\$447,260	(\$1,069,992)	(\$40,780,988)	(\$11,325,741)
(1) Jan-06	(\$40,780,988)	\$53,554,994	\$33,033,210	\$16,282,947	\$49,316,157	\$4,238,837	(\$1,074,676)	(\$37,616,827)	(\$9,168,020)
(1) Feb-06	(\$37,616,827)	\$51,725,103	\$30,414,298	\$15,937,659	\$46,351,957	\$5,373,146	(\$1,092,436)	(\$33,336,117)	(\$2,450,252)
(2) Mar-06	(\$33,336,117)	\$56,156,118	\$33,373,581	\$17,919,417	\$51,292,998	\$4,863,120	(\$1,232,290)	(\$29,705,288)	(\$636,586)
(2) Apr-06	(\$29,705,288)	\$52,852,185	\$31,410,054	\$17,129,393	\$48,539,447	\$4,312,738	(\$1,093,555)	(\$26,486,105)	\$1,257,921
(2) May-06	(\$26,486,105)	\$50,443,683	\$29,978,681	\$16,792,702	\$46,771,383	\$3,672,300	(\$926,183)	(\$23,739,987)	\$6,361,402
(2) Jun-06	(\$23,739,987)	\$54,729,798	\$32,525,919	\$18,816,105	\$51,342,023	\$3,387,774	(\$891,734)	(\$21,243,946)	\$12,516,365
(2) Jul-06	(\$21,243,946)	\$61,382,384	\$36,479,551	\$21,575,908	\$58,055,459	\$3,326,925	(\$913,320)	(\$18,830,341)	\$16,418,712
(2) Aug-06	(\$18,830,341)	\$64,089,187	\$38,088,204	\$22,867,022	\$60,955,226	\$3,133,961	(\$879,092)	(\$16,575,472)	\$16,673,710
(2) Sep-06	(\$16,575,472)	\$60,453,059	\$35,927,253	\$21,146,480	\$57,073,733	\$3,379,326	(\$832,852)	(\$14,028,998)	\$15,232,208
* (2) Oct-06	(\$14,028,998)	\$29,261,207				\$29,261,207		\$15,232,208	
Totals	(\$14,122,974)	\$641,545,788	\$389,906,712	\$211,437,704	\$601,344,416	\$40,201,372	(\$10,846,190)	\$15,232,208	
Interest (3)								\$23,747	
Ending Balance@ September 30, 2006 with Interest								\$15,255,955	

- (1) Actual revenues and expenses
(2) Estimated revenues and expenses
(3) Interest expense calculation : $(-14122974+15232208)/2*((4.27\%*5/12)+(4.29\%*7/12))$

* For September usage billed in October

Section 2. Projected Balance @ December 31, 2006

Month	Over(Under) Beginning Balance (a)	Standard Offer Revenue (b)	Standard Offer Base Expense (c)	Fuel Index Payments (d)	Total Standard Offer Expenses (e)	Monthly Over(Under) (f)	Adjustments (g)	Over(Under) Ending Monthly Balance (h)	Monthly Balance Including Unbilled (i)
(2) Oct-06	\$15,255,955	\$23,940,987	\$31,618,064	\$17,726,971	\$49,345,035	(\$25,404,048)	(\$769,437)	(\$10,917,530)	\$18,706,892
(2) Nov-06	(\$10,917,530)	\$53,862,585	\$32,010,534	\$17,214,482	\$49,225,017	\$4,637,569	(\$807,932)	(\$7,087,892)	\$25,901,890
(2) Dec-06	(\$7,087,892)	\$59,981,423	\$35,646,960	\$19,068,094	\$54,715,054	\$5,266,369	(\$949,978)	(\$2,771,502)	\$31,689,957
* (2) Jan-07	(\$2,771,502)	\$34,461,459				\$34,461,459		\$31,689,957	
Totals	\$15,255,955	\$172,246,455	\$99,275,559	\$54,009,548	\$153,285,106	\$18,961,348	(\$2,527,346)	\$31,689,957	
Interest (3)								\$251,747	
Ending Balance@ December 31, 2006 with Interest								\$31,941,704	

* For December usage billed in January

- (2) Estimated revenues and expenses
(3) Interest expense calculation : $(15255955+31689957)/2*(4.29\%)$

Column Notes:

- Column (a) Column (g) from previous row; beginning balance from Page 1.
 Column (b) from Attachment 2, Page 2
 Column (c) from Attachment 2, Page 3
 Column (d) from Attachment 2, Page 3
 Column (e) Column (c) + Column (d)
 Column (f) Column (b) - Column (e)
 Column (g) Includes estimated protest payments made to one of the Company's suppliers and estimated NE_GIS expenses Oct 2005: Last Resort Service reconciliation over recovery of \$631,413 incurred for the period October 2004 through September 2005 transferred to Standard Offer reconciliation per Commission decision in Docket No. 3706
 Column (h) Column (a) + Column (f)
 Column (i) Column (g) + 55% of next month's Column (b)

Standard Offer Reconciliation
Estimated Revenue through December 2006

<u>Month</u>	Estimated Standard Offer <u>Deliveries</u> (a)	Standard Offer <u>Rate</u> (b)	Total Estimated <u>Revenues</u> (c)
Feb-06		\$0.10000	
Mar-06	561,561,182	\$0.10000	\$56,156,118
Apr-06	528,521,854	\$0.10000	\$52,852,185
May-06	504,436,826	\$0.10000	\$50,443,683
Jun-06	547,297,979	\$0.10000	\$54,729,798
Jul-06	613,823,839	\$0.10000	\$61,382,384
Aug-06	640,891,869	\$0.10000	\$64,089,187
Sep-06	604,530,587	\$0.10000	\$60,453,059
Oct-06	532,021,944	\$0.10000	\$53,202,194
Nov-06	538,625,853	\$0.10000	\$53,862,585
Dec-06	599,814,234	\$0.10000	\$59,981,423
Jan-07	626,571,974	\$0.10000	\$62,657,197

Column Notes:

- (a) Attachment 2, Page 3, Column (c)
- (b) Per currently effective tariff
- (c) Column (a) x Column (b)

Standard Offer Reconciliation
Estimated Standard Offer Expenses through December 2006

	Estimated Total Company kWh Deliveries (a)	% of Standard Offer kWhs to Total kWhs (b)	Estimated Standard Offer kWh Deliveries (c)	Estimated Base Standard Offer Charge (d)	Estimated Base Standard Offer Expenses (e)	Estimated Fuel Index Value per kWh (f)	Estimated Fuel Index Payments (g)	Total Estimated Standard Offer Expenses (h)
Mar-06	649,203,679	86.5%	561,561,182	\$0.05943	\$33,373,581	\$0.03191	\$17,919,417	\$51,292,998
Apr-06	611,007,924	86.5%	528,521,854	\$0.05943	\$31,410,054	\$0.03241	\$17,129,393	\$48,539,447
May-06	583,163,961	86.5%	504,436,826	\$0.05943	\$29,978,681	\$0.03329	\$16,792,702	\$46,771,383
Jun-06	632,714,427	86.5%	547,297,979	\$0.05943	\$32,525,919	\$0.03438	\$18,816,105	\$51,342,023
Jul-06	709,622,935	86.5%	613,823,839	\$0.05943	\$36,479,551	\$0.03515	\$21,575,908	\$58,055,459
Aug-06	740,915,456	86.5%	640,891,869	\$0.05943	\$38,088,204	\$0.03568	\$22,867,022	\$60,955,226
Sep-06	698,879,291	86.5%	604,530,587	\$0.05943	\$35,927,253	\$0.03498	\$21,146,480	\$57,073,733
Oct-06	615,054,271	86.5%	532,021,944	\$0.05943	\$31,618,064	\$0.03332	\$17,726,971	\$49,345,035
Nov-06	622,688,847	86.5%	538,625,853	\$0.05943	\$32,010,534	\$0.03196	\$17,214,482	\$49,225,017
Dec-06	693,426,860	86.5%	599,814,234	\$0.05943	\$35,646,960	\$0.03179	\$19,068,094	\$54,715,054
Total Expected Payments through December 2006.....							\$190,256,575	\$527,315,375

Column Notes:

- (a) Per Company forecast
- (b) Reflects 12-month average Standard Offer kWh deliveries as a percentage of total kWh deliveries
- (c) Column (a) x Column (b)
- (d) Per standard offer contract (includes estimate for base SO adjustment for contract amendment as approved in RIPUC Docket No. 3496)
- (e) Column (c) x Column (d)
- (f) Attachment 3, Page 3, Column (n)
- (g) Column (c) x Column (f)
- (h) Column (e) + Column (g)

Attachment 3

Calculation of the Fuel Index Adjustment through December 2007

Prices published in WSJ on: 27-Mar-06 28-Mar-06 29-Mar-06

DETERMINATION OF MARKET GAS PRICE

(Col. A)	(Col. B)	(Col. C)	(Col. D)	(Col. E)	(Col. F)	(Col. G)	(Col. H)	(Col. I)
Contract Month	Last Month of Trading	Settlement Prices (\$/mmBtu)			Gas Index	NGrid's Market Gas Price	EUA's Market Gas Price	SOS Delivery Month
		3rd Last	2nd Last	Last				
Jan-05	Dec-04	\$6.668	\$6.160	\$6.213	\$6.347	\$6.103	n/a	Jan-05
Feb-05	Jan-05	\$6.403	\$6.388	\$6.288	\$6.360	\$6.155	n/a	Feb-05
Mar-05	Feb-05	\$6.103	\$6.311	\$6.304	\$6.239	\$6.248	n/a	Mar-05
Apr-05	Mar-05	\$7.062	\$6.999	\$7.323	\$7.128	\$6.395	n/a	Apr-05
May-05	Apr-05	\$7.153	\$7.120	\$6.748	\$7.007	\$6.491	n/a	May-05
Jun-05	May-05	\$6.349	\$6.315	\$6.123	\$6.262	\$6.456	n/a	Jun-05
Jul-05	Jun-05	\$7.360	\$7.138	\$6.976	\$7.158	\$6.525	n/a	Jul-05
Aug-05	Jul-05	\$7.284	\$7.425	\$7.647	\$7.452	\$6.646	n/a	Aug-05
Sep-05	Aug-05	\$9.770	\$9.792	\$10.847	\$10.136	\$7.058	n/a	Sep-05
Oct-05	Sep-05	\$12.440	\$12.656	\$13.907	\$13.001	\$7.687	n/a	Oct-05
Nov-05	Oct-05	\$14.338	\$14.040	\$13.832	\$14.070	\$8.195	n/a	Nov-05
Dec-05	Nov-05	\$11.614	\$11.620	\$11.180	\$11.471	\$8.553	n/a	Dec-05
Jan-06	Dec-05	\$12.283	\$11.022	\$11.431	\$11.579	\$8.989	n/a	Jan-06
Feb-06	Jan-06	\$8.460	\$8.229	\$8.400	\$8.363	\$9.156	n/a	Feb-06
Mar-06	Feb-06	\$7.283	\$7.458	\$7.112	\$7.284	\$9.243	n/a	Mar-06
Apr-06	Mar-06	\$7.067	\$7.214	\$7.233	\$7.171	\$9.246	n/a	Apr-06
May-06	Apr-06	\$7.242	\$7.384	\$7.456	\$7.361	\$9.276	n/a	May-06
Jun-06	May-06	\$7.420	\$7.562	\$7.641	\$7.541	\$9.382	n/a	Jun-06
Jul-06	Jun-06	\$7.592	\$7.732	\$7.816	\$7.713	\$9.429	n/a	Jul-06
Aug-06	Jul-06	\$7.727	\$7.866	\$7.951	\$7.848	\$9.462	n/a	Aug-06
Sep-06	Aug-06	\$7.837	\$7.970	\$8.056	\$7.954	\$9.280	n/a	Sep-06
Oct-06	Sep-06	\$7.977	\$8.110	\$8.201	\$8.096	\$8.871	n/a	Oct-06
Nov-06	Oct-06	\$9.242	\$9.330	\$9.381	\$9.318	\$8.475	n/a	Nov-06
Dec-06	Nov-06	\$10.292	\$10.350	\$10.366	\$10.336	\$8.380	n/a	Dec-06
Jan-07	Dec-06	\$10.962	\$11.010	\$11.031	\$11.001	\$8.332	n/a	Jan-07
Feb-07	Jan-07	\$10.952	\$11.000	\$11.021	\$10.991	\$8.551	n/a	Feb-07
Mar-07	Feb-07	\$10.752	\$10.805	\$10.831	\$10.796	\$8.844	n/a	Mar-07
Apr-07	Mar-07	\$9.122	\$9.185	\$9.221	\$9.176	\$9.011	n/a	Apr-07
May-07	Apr-07	\$8.942	\$8.995	\$9.034	\$8.990	\$9.147	n/a	May-07
Jun-07	May-07	\$8.990	\$9.045	\$9.084	\$9.040	\$9.272	n/a	Jun-07
Jul-07	Jun-07	\$9.055	\$9.110	\$9.149	\$9.105	\$9.388	n/a	Jul-07
Aug-07	Jul-07	\$9.105	\$9.160	\$9.196	\$9.154	\$9.496	n/a	Aug-07
Sep-07	Aug-07	\$9.105	\$9.180	\$9.221	\$9.169	\$9.598	n/a	Sep-07
Oct-07	Sep-07	\$9.195	\$9.250	\$9.291	\$9.245	\$9.693	n/a	Oct-07
Nov-07	Oct-07	\$9.195	\$9.870	\$9.911	\$9.659	\$9.722	n/a	Nov-07
Dec-07	Nov-07	\$9.195	\$9.870	\$10.496	\$9.854	\$9.682	n/a	Dec-07

Notes:

- Col. A - Contract refers to the NYMEX Natural Gas Futures Contract, as approved by the CFTC, for the purchase and sale of natural gas at Henry Hub.
- Col. B - Month that trading for the Contract ends (the month before the delivery month)
- Col. C - Settlement price for the third last trading day as reported in the Wall Street Journal. (Jan-99 - Apr-06)
 - Settlement price as reported in the Wall Street Journal on 03-27-06 (May-06 - Dec-07)
- Col. D - Settlement price for the second last trading day as reported in the Wall Street Journal. (Jan-99 - Apr-06)
 - Settlement price as reported in the Wall Street Journal on 03-28-06 (May-06 - Dec-07)
- Col. E - Settlement price for the last trading day as reported in the Wall Street Journal. (Jan-99 - Apr-06)
 - Settlement price as reported in the Wall Street Journal on 03-29-06 (May-06 - Dec-07)
- Col. F - Average value of Col. C, Col. D and Col. E (=AVERAGE(Col. C.,Col. E))
- Col. G - Average of the most recent twelve months of values in Col. F (including current SOS delivery month)
- Col. H - Average of the most recent six months of values in Col. F (ending month prior to SOS delivery month)
- Col. I - month in which SOS was delivered at wholesale.

DETERMINATION OF MARKET OIL PRICE

(Col. A)	(Col. B)	(Col. HH)	(Col. II)	(Col. JJ)	(Col. KK)	(Col. LL)	(Col. MM)	(Col. NN)	Prices published in WSJ on:				
SOS Delivery Month	Trading Month	Sum of Values	# of Values	Conversion Factor	Oil Index (\$/mmBtu)	NGrid's Market Oil Price	EUA's Market Oil Price	Average	27-Mar-06	28-Mar-06	29-Mar-06		
Jan-05	Jan-05	594.00	20	6.3	4.71	4.44	n/a	45.6400	45.64	45.64	45.64	<=Jan closing from WSJ on 12/20/04	
Feb-05	Feb-05	584.70	19	6.3	4.88	4.50	n/a	46.9100	46.91	46.91	46.91	<=Feb closing from WSJ on 01/20/05	
Mar-05	Mar-05	779.75	22	6.3	5.63	4.64	n/a	51.1500	51.15	51.15	51.15	<=Mar closing from WSJ on 02/22/05	
Apr-05	Apr-05	811.40	21	6.3	6.13	4.82	n/a	56.6200	56.62	56.62	56.62	<=Apr closing from WSJ on 03/21/05	
May-05	May-05	721.00	19	6.3	6.02	4.92	n/a	52.4400	52.44	52.44	52.44	<=May closing from WSJ on 04/20/05	
Jun-05	Jun-05	900.25	22	6.3	6.50	5.07	n/a	46.8000	46.80	46.80	46.80	<=Jun closing from WSJ on 05/20/05	
Jul-05	Jul-05	844.35	20	6.3	6.70	5.26	n/a	59.3700	59.37	59.37	59.37	<=Jul closing from WSJ on 06/22/05	
Aug-05	Aug-05	1048.35	23	6.3	7.23	5.50	n/a	57.4600	57.46	57.46	57.46	<=Aug closing from WSJ on 07/20/05	
Sep-05	Sep-05	1064.75	21	6.3	8.05	5.80	n/a	65.4500	65.45	65.45	65.45	<=Sep closing from WSJ on 08/22/05	
Oct-05	Oct-05	1048.35	21	6.3	7.92	6.03	n/a	66.2300	66.23	66.23	66.23	<=Oct closing from WSJ on 09/20/05	
Nov-05	Nov-05	919.00	20	6.3	7.29	6.25	n/a	61.3000	61.30	61.30	61.30	<=Nov closing from WSJ on 10/20/05	
Dec-05	Dec-05	1020.00	21	6.3	7.71	6.57	n/a	56.1400	56.14	56.14	56.14	<=Dec closing from WSJ on 11/18/05	
Jan-06	Jan-06	948.25	20	6.3	7.53	6.80	n/a	57.9800	57.98	57.98	57.98	<=Jan closing from WSJ on 12/20/05	
Feb-06	Feb-06	911.50	19	6.3	7.61	7.03	n/a	68.3500	68.35	68.35	68.35	<=Feb closing from WSJ on 01/20/06	
Mar-06	Mar-06	992.63	21	6.3	7.50	7.18	n/a	61.1000	61.10	61.10	61.10	<=Mar closing from WSJ on 02/21/06	
Apr-06	Apr-06	60.57			7.44	7.29	n/a	60.5700	60.57	60.57	60.57	<=Apr closing from WSJ on 03/21/06	
May-06	May-06	65.56			8.05	7.46	n/a	65.5600	64.16	66.07	66.45		
Jun-06	Jun-06	66.51			8.17	7.60	n/a	66.5133	65.15	66.92	67.47		
Jul-06	Jul-06	67.13			8.24	7.73	n/a	67.1267	65.82	67.49	68.07		
Aug-06	Aug-06	67.49			8.29	7.82	n/a	67.4900	66.21	67.84	68.42		
Sep-06	Sep-06	67.74			8.32	7.84	n/a	67.7433	66.50	68.09	68.64		
Oct-06	Oct-06	67.94			8.34	7.87	n/a	67.9433	66.73	68.29	68.81		
Nov-06	Nov-06	68.09			8.36	7.96	n/a	68.0867	66.90	68.43	68.93		
Dec-06	Dec-06	68.20			8.37	8.02	n/a	68.2000	67.04	68.54	69.02		
Jan-07	Jan-07	68.30			8.39	8.09	n/a	68.2967	67.16	68.63	69.10		
Feb-07	Feb-07	68.32			8.39	8.16	n/a	68.3200	67.16	68.70	69.10		
Mar-07	Mar-07	68.38			8.40	8.23	n/a	68.3833	67.32	68.73	69.10		
Apr-07	Apr-07	68.40			8.40	8.31	n/a	68.4000	67.36	68.74	69.10		
May-07	May-07	68.43			8.40	8.34	n/a	68.4300	67.38	68.74	69.17		
Jun-07	Jun-07	68.42			8.40	8.36	n/a	68.4200	67.38	68.73	69.15		
Jul-07	Jul-07	68.42			8.40	8.37	n/a	68.4200	67.38	68.73	69.15		
Aug-07	Aug-07	68.42			8.40	8.38	n/a	68.4200	67.38	68.73	69.15		
Sep-07	Sep-07	68.42			8.40	8.39	n/a	68.4200	67.38	68.73	69.15		
Oct-07	Oct-07	68.42			8.40	8.39	n/a	68.4200	67.38	68.73	69.15		
Nov-07	Nov-07	68.42			8.40	8.40	n/a	68.4200	67.38	68.73	69.15		
Dec-07	Dec-07	68.05			8.36	8.40	n/a	68.0500	67.09	68.34	68.72		

Notes:

- Col. A - month in which SOS was delivered at wholesale.
- Col. B - month in which oil prices were quoted and delivered.
- Col. C - Col. GG - daily prices as quoted by Platt's MarketScan. (not shown)
- Col. HH - sum of values in Col. C through Col. GG. (Jan-99 - Mar-06)
 - Apr-06 Final Crude oil contract price as reported in the Wall Street Journal on 21-Mar-06
 - average of Crude oil contract prices as reported in the Wall Street Journal on 03-27-06, 03-28-06 & 03-29-06
- Col. II - number of non-zero values in Col. C through Col. GG.
- Col. JJ - a fixed factor of 6.3 mmBtu per bbl.
- Col. KK - Col. HH divided by (Col. II x Col. JJ) (Jan-99 - Mar-06)
 - Current month value Col. HH * Mar-06 value in Col KK/ 61.10 (Mar-06 - Dec-07)
 - Where 61.10 represents the Mar-06 closing value from the WSJ 21-Feb-06
- Col. LL - Average of the most recent twelve months of values in Col. KK (including current SOS delivery month)
- Col. MM - Average of the most recent six months of values in Col. KK (ending month prior to SOS delivery month)

DETERMINATION OF FUEL ADJUSTMENT VALUE

(Col. A)	(Col. B)	(Col. C)	(Col. D)	(Col. E)	(Col. F)	(Col. G)	(Col. H)	(Col. I)	(Col. J)	(Col. K)	(Col. L)	(Col. M)	(Col. N)
SOS Delivery Month	NGrid's Market Gas Price	NGrid's Market Oil Price	NGrid's Fuel Value	NGrid's Fuel Trigger	NGrid's Adjustment Value	EUA's Market Gas Price	EUA's Market Oil Price	EUA's Fuel Value	EUA's Fuel Trigger	EUA's Adjustment Value	Ngrid Adjustment €/kWh	EUA Adjustment €/kWh	Weighted Adjustment €/kWh
Jan-05	\$6.1033	\$4.4374	\$10.5407	\$8.48	1.22595	n/a	n/a	n/a	n/a	n/a	1.243	n/a	0.920
Feb-05	\$6.1550	\$4.4999	\$10.6549	\$8.48	1.23848	n/a	n/a	n/a	n/a	n/a	1.312	n/a	0.971
Mar-05	\$6.2484	\$4.6443	\$10.8927	\$8.48	1.26456	n/a	n/a	n/a	n/a	n/a	1.455	n/a	1.077
Apr-05	\$6.3953	\$4.8181	\$11.2134	\$8.48	1.29971	n/a	n/a	n/a	n/a	n/a	1.648	n/a	1.220
May-05	\$6.4911	\$4.9211	\$11.4122	\$8.48	1.32151	n/a	n/a	n/a	n/a	n/a	1.768	n/a	1.309
Jun-05	\$6.4555	\$5.0723	\$11.5278	\$8.48	1.33419	n/a	n/a	n/a	n/a	n/a	1.838	n/a	1.360
Jul-05	\$6.5248	\$5.2630	\$11.7878	\$8.48	1.36269	n/a	n/a	n/a	n/a	n/a	1.995	n/a	1.476
Aug-05	\$6.6460	\$5.4978	\$12.1438	\$8.48	1.40173	n/a	n/a	n/a	n/a	n/a	2.210	n/a	1.635
Sep-05	\$7.0582	\$5.8019	\$12.8601	\$8.48	1.48027	n/a	n/a	n/a	n/a	n/a	2.641	n/a	1.955
Oct-05	\$7.6867	\$6.0254	\$13.7121	\$8.48	1.57370	n/a	n/a	n/a	n/a	n/a	3.155	n/a	2.335
Nov-05	\$8.1948	\$6.2548	\$14.4496	\$8.48	1.65457	n/a	n/a	n/a	n/a	n/a	3.600	n/a	2.664
Dec-05	\$8.5527	\$6.5657	\$15.1184	\$8.48	1.72789	n/a	n/a	n/a	n/a	n/a	4.003	n/a	2.963
Jan-06	\$8.9886	\$6.8000	\$15.7886	\$9.22	1.66619	n/a	n/a	n/a	n/a	n/a	3.931	n/a	2.909
Feb-06	\$9.1556	\$7.0275	\$16.1831	\$9.22	1.70619	n/a	n/a	n/a	n/a	n/a	4.167	n/a	3.083
Mar-06	\$9.2427	\$7.1839	\$16.4266	\$9.22	1.73089	n/a	n/a	n/a	n/a	n/a	4.312	n/a	3.191
Apr-06	\$9.2463	\$7.2926	\$16.5389	\$9.22	1.74228	n/a	n/a	n/a	n/a	n/a	4.379	n/a	3.241
May-06	\$9.2758	\$7.4616	\$16.7373	\$9.22	1.76241	n/a	n/a	n/a	n/a	n/a	4.498	n/a	3.329
Jun-06	\$9.3823	\$7.6009	\$16.9832	\$9.22	1.78735	n/a	n/a	n/a	n/a	n/a	4.645	n/a	3.438
Jul-06	\$9.4286	\$7.7294	\$17.1580	\$9.22	1.80507	n/a	n/a	n/a	n/a	n/a	4.750	n/a	3.515
Aug-06	\$9.4616	\$7.8171	\$17.2787	\$9.22	1.81731	n/a	n/a	n/a	n/a	n/a	4.822	n/a	3.568
Sep-06	\$9.2798	\$7.8397	\$17.1194	\$9.22	1.80116	n/a	n/a	n/a	n/a	n/a	4.727	n/a	3.498
Oct-06	\$8.8710	\$7.8746	\$16.7456	\$9.22	1.76325	n/a	n/a	n/a	n/a	n/a	4.503	n/a	3.332
Nov-06	\$8.4750	\$7.9635	\$16.4385	\$9.22	1.73210	n/a	n/a	n/a	n/a	n/a	4.319	n/a	3.196
Dec-06	\$8.3804	\$8.0189	\$16.3993	\$9.22	1.72812	n/a	n/a	n/a	n/a	n/a	4.296	n/a	3.179
Jan-07	\$8.3322	\$8.0907	\$16.4229	\$9.95	1.61123	n/a	n/a	n/a	n/a	n/a	3.851	n/a	2.850
Feb-07	\$8.5512	\$8.1552	\$16.7065	\$9.95	1.63800	n/a	n/a	n/a	n/a	n/a	4.019	n/a	2.974
Mar-07	\$8.8439	\$8.2298	\$17.0736	\$9.95	1.67267	n/a	n/a	n/a	n/a	n/a	4.238	n/a	3.136
Apr-07	\$9.0109	\$8.3099	\$17.3208	\$9.95	1.69602	n/a	n/a	n/a	n/a	n/a	4.385	n/a	3.245
May-07	\$9.1467	\$8.3393	\$17.4860	\$9.95	1.71161	n/a	n/a	n/a	n/a	n/a	4.483	n/a	3.318
Jun-07	\$9.2716	\$8.3588	\$17.6304	\$9.95	1.72525	n/a	n/a	n/a	n/a	n/a	4.569	n/a	3.381
Jul-07	\$9.3876	\$8.3720	\$17.7596	\$9.95	1.73745	n/a	n/a	n/a	n/a	n/a	4.646	n/a	3.438
Aug-07	\$9.4964	\$8.3815	\$17.8779	\$9.95	1.74862	n/a	n/a	n/a	n/a	n/a	4.716	n/a	3.490
Sep-07	\$9.5976	\$8.3884	\$17.9860	\$9.95	1.75883	n/a	n/a	n/a	n/a	n/a	4.781	n/a	3.538
Oct-07	\$9.6933	\$8.3933	\$18.0867	\$9.95	1.76833	n/a	n/a	n/a	n/a	n/a	4.841	n/a	3.582
Nov-07	\$9.7218	\$8.3967	\$18.1185	\$9.95	1.77134	n/a	n/a	n/a	n/a	n/a	4.859	n/a	3.596
Dec-07	\$9.6816	\$8.3952	\$18.0767	\$9.95	1.76740	n/a	n/a	n/a	n/a	n/a	4.835	n/a	3.578

Notes:

- Col. A - month in which SOS was delivered at wholesale
- Col. B - Average of the values of Gas Index for the most recent 12 months. (Col. G - Determination of Market Gas Price)
- Col. C - Average of the values of Oil Index for the most recent 12 months. (Col. LL - Determination of Market Oil Price)
- Col. D - Col. B + Col. C
- Col. E - Applicable value from the Standard Offer Supply Contracts.
- Col. F - @if(Col. D > Col. E, (Col. B + \$0.60 + Col. C + \$0.04) / (Col. E + \$0.64), 1.000)
- Col. G - Average of the values of Gas Index for the most recent 6 months. (Col. H - Determination of Market Gas Price)
- Col. H - Average of the values of Oil Index for the most recent 6 months. (Col. I - Determination of Market Oil Price)
- Col. I - Col. G + Col. H
- Col. J - Applicable value from the Standard Offer Supply Contracts.
- Col. K - @if(Col. I > Col. J, (Col. G + \$0.60 + Col. H + \$0.04) / (Col. J + \$0.64), 1.000)
- Col. L - (Col. F - 1.0) * Applicable Contract Price from the Standard Offer Supply Contracts.
- Col. M - (Col. K - 1.0) * Applicable Contract Price from the Standard Offer Supply Contracts.
- Col. N - (0.74 * Col. K) + (0.26 * Col. L)

Forecast of fuel prices based on NYMEX futures as reported in the Wall Street Journal on 03-27-06, 03-28-06 & 03-29-06

Attachment 4

**Projected Standard Offer Service Reconciliation
for the period October 2005 through December 2006
Based on Proposed Standard Offer Service Rate of 9.4¢ per kWh**

Standard Offer Reconciliation
Projected Balance at Year Ending December 31, 2006
Standard Offer Rate of 9.4 cents per kWh for the period May 2006 through December 2006

Section 1. Projected Balance @ September 30, 2006

Month	Over(Under) Beginning Balance (a)	Standard Offer Revenue (b)	Standard Offer Base Expense (c)	Fuel Index Payments (d)	Total Standard Offer Expenses (e)	Monthly Over(Under) (f)	Adjustments (g)	Over(Under) Ending Monthly Balance (h)	Monthly Balance Including Unbilled (i)
(1) Oct-05	(\$14,122,974)	\$15,650,388	\$28,996,088	\$12,308,381	\$41,304,469	(\$25,654,081)	(\$50,770)	(\$39,827,825)	(\$16,787,553)
(1) Nov-05	(\$39,827,825)	\$41,891,403	\$27,904,900	\$13,527,645	\$41,432,545	\$458,858	(\$789,290)	(\$40,158,256)	(\$13,012,302)
(1) Dec-05	(\$40,158,256)	\$49,356,280	\$31,774,975	\$17,134,045	\$48,909,020	\$447,260	(\$1,069,992)	(\$40,780,988)	(\$11,325,741)
(1) Jan-06	(\$40,780,988)	\$53,554,994	\$33,033,210	\$16,282,947	\$49,316,157	\$4,238,837	(\$1,074,676)	(\$37,616,827)	(\$9,168,020)
(1) Feb-06	(\$37,616,827)	\$51,725,103	\$30,414,298	\$15,937,659	\$46,351,957	\$5,373,146	(\$1,092,436)	(\$33,336,117)	(\$2,450,252)
(2) Mar-06	(\$33,336,117)	\$56,156,118	\$33,373,581	\$17,919,417	\$51,292,998	\$4,863,120	(\$1,232,290)	(\$29,705,288)	(\$636,586)
(2) Apr-06	(\$29,705,288)	\$52,852,185	\$31,410,054	\$17,129,393	\$48,539,447	\$4,312,738	(\$1,093,555)	(\$26,486,105)	\$508,832
(2) May-06	(\$26,486,105)	\$49,081,703	\$29,978,681	\$16,792,702	\$46,771,383	\$2,310,321	(\$926,183)	(\$25,101,966)	\$3,193,339
(2) Jun-06	(\$25,101,966)	\$51,446,010	\$32,525,919	\$18,816,105	\$51,342,023	\$103,987	(\$891,734)	(\$25,889,713)	\$5,844,979
(2) Jul-06	(\$25,889,713)	\$57,699,441	\$36,479,551	\$21,575,908	\$58,055,459	(\$356,018)	(\$913,320)	(\$27,159,051)	\$5,975,058
(2) Aug-06	(\$27,159,051)	\$60,243,836	\$38,088,204	\$22,867,022	\$60,955,226	(\$711,390)	(\$879,092)	(\$28,749,534)	\$2,504,698
(2) Sep-06	(\$28,749,534)	\$56,825,875	\$35,927,253	\$21,146,480	\$57,073,733	(\$247,858)	(\$832,852)	(\$29,830,244)	(\$2,324,709)
* (2) Oct-06	(\$29,830,244)	\$27,505,535				\$27,505,535		(\$2,324,709)	
Totals	(\$14,122,974)	\$623,988,871	\$389,906,712	\$211,437,704	\$601,344,416	\$22,644,455	(\$10,846,190)	(\$2,324,709)	
Interest (3)								(\$352,117)	
Ending Balance@ September 30, 2006 with Interest								(\$2,676,826)	

- (1) Actual revenues and expenses
- (2) Estimated revenues and expenses
- (3) Interest expense calculation : $(-14122974 + -2324709) / 2 * ((4.27\% * 5/12) + (4.29\% * 7/12))$

* For September usage billed in October

Section 2. Projected Balance @ December 31, 2006

Month	Over(Under) Beginning Balance (a)	Standard Offer Revenue (b)	Standard Offer Base Expense (c)	Fuel Index Payments (d)	Total Standard Offer Expenses (e)	Monthly Over(Under) (f)	Adjustments (g)	Over(Under) Ending Monthly Balance (h)	Monthly Balance Including Unbilled (i)
(2) Oct-06	(\$2,676,826)	\$22,504,528	\$31,618,064	\$17,726,971	\$49,345,035	(\$26,840,507)	(\$769,437)	(\$30,286,770)	(\$2,439,813)
(2) Nov-06	(\$30,286,770)	\$50,630,830	\$32,010,534	\$17,214,482	\$49,225,017	\$1,405,813	(\$807,932)	(\$29,688,888)	\$1,321,508
(2) Dec-06	(\$29,688,888)	\$56,382,538	\$35,646,960	\$19,068,094	\$54,715,054	\$1,667,484	(\$949,978)	(\$28,971,382)	\$3,422,389
* (2) Jan-07	(\$28,971,382)	\$32,393,771				\$32,393,771		\$3,422,389	
Totals	(\$2,676,826)	\$161,911,667	\$99,275,559	\$54,009,548	\$153,285,106	\$8,626,561	(\$2,527,346)	\$3,422,389	
Interest (3)								\$3,998	
Ending Balance@ December 31, 2006 with Interest								\$3,426,387	

* For December usage billed in January

- (2) Estimated revenues and expenses
- (3) Interest expense calculation : $(-2676826 + 3422389) / 2 * (4.29\%)$

Column Notes:

- Column (a) Column (g) from previous row; beginning balance from Page 1.
- Column (b) from Attachment 4, Page 2
- Column (c) from Attachment 2, Page 3
- Column (d) from Attachment 2, Page 3
- Column (e) Column (c) + Column (d)
- Column (f) Column (b) - Column (e)
- Column (g) Includes estimated protest payments made to one of the Company's suppliers and estimated NE_GIS expenses Oct 2005: Last Resort Service reconciliation over recovery of \$631,413 incurred for the period October 2004 through September 2005 transferred to Standard Offer reconciliation per Commission decision in Docket No. 3706
- Column (h) Column (a) + Column (f)
- Column (i) Column (g) + 55% of next month's Column (b)

Standard Offer Reconciliation
Estimated Revenue through December 2006

<u>Month</u>	Estimated Standard Offer <u>Deliveries</u> (a)	Standard Offer <u>Rate</u> (b)	Total Estimated <u>Revenues</u> (c)
Feb-06		\$0.10000	
Mar-06	561,561,182	\$0.10000	\$56,156,118
Apr-06	528,521,854	\$0.10000	\$52,852,185
May-06	504,436,826	\$0.09400	\$49,081,703
Jun-06	547,297,979	\$0.09400	\$51,446,010
Jul-06	613,823,839	\$0.09400	\$57,699,441
Aug-06	640,891,869	\$0.09400	\$60,243,836
Sep-06	604,530,587	\$0.09400	\$56,825,875
Oct-06	532,021,944	\$0.09400	\$50,010,063
Nov-06	538,625,853	\$0.09400	\$50,630,830
Dec-06	599,814,234	\$0.09400	\$56,382,538
Jan-07	626,571,974	\$0.09400	\$58,897,766

Column Notes:

- (a) Attachment 2, Page 3, Column (c)
- (b) Current Standard Offer Service Rate through April 2006 and Proposed Standard Offer Service Rate for May 1, 2006
- (c) Column (a) x Column (b)

Attachment 5

Revised Standard Offer Service Tariff

Clean Version and Marked to Show Changes Version

**THE NARRAGANSETT ELECTRIC COMPANY
STANDARD OFFER SERVICE**

AVAILABILITY

All Customers (including new Customers) who have not elected to take their electric supply from a non-regulated power producer will receive their power supply under this Standard Offer Rate until the Customer either: (1) takes its electric supply from a non-regulated power producer; or (2) takes Last Resort Service.

Customers who leave Standard Offer Service may not return to Standard Offer Service.

Standard Offer Service may be terminated by a Customer upon the next scheduled meter read provided that notice of the change of supplier was received in accordance with the Company's Terms and Conditions for Nonregulated Power Producers.

MONTHLY CHARGE

The Monthly Charge for Service under this tariff will be the sum of the applicable Standard Offer Service charges in addition to all appropriate Retail Delivery charges as stated in the applicable tariff.

RATE FOR ALL CLASSES

Standard Offer per kWh	9.4¢
------------------------	------

RATE CHANGES

The rates set forth in this tariff are effective for usage on and after May 1, 2006 until changes. Any changes will be filed with the Commission and are subject to Commission review and approval.

Effective: May 1, 2006

THE NARRAGANSETT ELECTRIC COMPANY
STANDARD OFFER SERVICE

AVAILABILITY

All Customers (including new Customers) who have not elected to take their electric supply from a non-regulated power producer will receive their power supply under this Standard Offer Rate until the Customer either: (1) takes its electric supply from a non-regulated power producer; or (2) takes Last Resort Service.

Customers who leave Standard Offer Service may not return to Standard Offer Service.

Standard Offer Service may be terminated by a Customer upon the next scheduled meter read provided that notice of the change of supplier was received in accordance with the Company's Terms and Conditions for Nonregulated Power Producers.

MONTHLY CHARGE

The Monthly Charge for Service under this tariff will be the sum of the applicable Standard Offer Service charges in addition to all appropriate Retail Delivery charges as stated in the applicable tariff.

RATE FOR ALL CLASSES

Standard Offer per kWh

~~9.4~~¢

Deleted: 10.0

RATE CHANGES

The rates set forth in this tariff are effective for usage on and after May 1, 2006 until changes. Any changes will be filed with the Commission and are subject to Commission review and approval.

Deleted: January

Effective: May 1, 2006

Deleted: January

Attachment 6

Typical Bill Impacts

File: S:\RADATA1\2006 neco\Standard Offer\March filing\typbills.XLS\Input Section

Date: 30-Mar-06
 Time: 11:28 AM

Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on A-16 Rate Customers

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)		Percentage of Custs
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total	
120	\$21.60	\$12.50	\$9.10	\$20.85	\$11.75	\$9.10	-\$0.75	-3.5%	9.0%
240	\$40.34	\$25.00	\$15.34	\$38.84	\$23.50	\$15.34	-\$1.50	-3.7%	15.7%
500	\$80.94	\$52.08	\$28.86	\$77.82	\$48.96	\$28.86	-\$3.12	-3.9%	38.2%
700	\$112.18	\$72.92	\$39.26	\$107.80	\$68.54	\$39.26	-\$4.38	-3.9%	20.2%
950	\$151.21	\$98.96	\$52.25	\$145.27	\$93.02	\$52.25	-\$5.94	-3.9%	14.6%
1,000	\$159.02	\$104.17	\$54.85	\$152.77	\$97.92	\$54.85	-\$6.25	-3.9%	2.3%

Present Rates: A-16

Customer Charge		\$2.75
Transmission Energy Charge (1)	kWh x	\$0.00807
Distribution Energy Charge	kWh x	\$0.03379
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: A-16

Customer Charge		\$2.75
Transmission Energy Charge (1)	kWh x	\$0.00807
Distribution Energy Charge	kWh x	\$0.03379
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09400

Note (1): Includes Transmission Adjustment Factor of \$.00371/kWh.

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on A-60 Rate Customers - Winter (December through March)
 Without Control Credit for Water Heater

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)	
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
100	\$13.76	\$10.42	\$3.34	\$13.13	\$9.79	\$3.34	-\$0.63	-4.6%
200	\$27.50	\$20.83	\$6.67	\$26.25	\$19.58	\$6.67	-\$1.25	-4.5%
300	\$41.26	\$31.25	\$10.01	\$39.39	\$29.38	\$10.01	-\$1.87	-4.5%
500	\$69.47	\$52.08	\$17.39	\$66.35	\$48.96	\$17.39	-\$3.12	-4.5%
750	\$107.42	\$78.13	\$29.29	\$102.73	\$73.44	\$29.29	-\$4.69	-4.4%
1250	\$183.03	\$130.21	\$52.82	\$175.22	\$122.40	\$52.82	-\$7.81	-4.3%

Present Rates: A-60

Customer Charge		\$0.00
Transmission Energy Charge (1)	kWh x	\$0.00709
Initial Block Energy Charge (1st 450 kWh)	kWh x	\$0.01688
Second Block Energy Charge (next 750 kWh)	kWh x	\$0.03055
Tail Block Energy Charge	kWh x	\$0.02548
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: A-60

Customer Charge		\$0.00
Transmission Energy Charge (1)	kWh x	\$0.00709
Initial Block Energy Charge (1st 450 kWh)	kWh x	\$0.01688
Second Block Energy Charge (next 750 kWh)	kWh x	\$0.03055
Tail Block Energy Charge	kWh x	\$0.02548
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09400

Note (1): Includes Transmission Adjustment Factor of \$.00371/kWh.

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on A-60 Rate Customers - Winter (December through March)
 With Control Credit for Water Heater

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)	
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
100	\$13.34	\$10.42	\$2.92	\$12.71	\$9.79	\$2.92	-\$0.63	-4.7%
200	\$26.68	\$20.83	\$5.85	\$25.43	\$19.58	\$5.85	-\$1.25	-4.7%
300	\$40.02	\$31.25	\$8.77	\$38.15	\$29.38	\$8.77	-\$1.87	-4.7%
500	\$67.41	\$52.08	\$15.33	\$64.29	\$48.96	\$15.33	-\$3.12	-4.6%
750	\$104.32	\$78.13	\$26.19	\$99.63	\$73.44	\$26.19	-\$4.69	-4.5%
1250	\$179.94	\$130.21	\$49.73	\$172.13	\$122.40	\$49.73	-\$7.81	-4.3%

Present Rates: A-60

Customer Charge		\$0.00
Transmission Energy Charge (1)	kWh x	\$0.00709
Initial Block Energy Charge (1st 450 kWh)	kWh x	\$0.01688
Second Block Energy Charge (next 750 kWh)	kWh x	\$0.03055
Tail Block Energy Charge	kWh x	\$0.02548
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Water Heating Credit (1st 750 kWhs)	kWh x	-\$0.00396

Gross Earnings Tax 4.00%

Standard Offer Charge kWh x \$0.10000

Proposed Rates: A-60

Customer Charge		\$0.00
Transmission Energy Charge (1)	kWh x	\$0.00709
Initial Block Energy Charge (1st 450 kWh)	kWh x	\$0.01688
Second Block Energy Charge (next 750 kWh)	kWh x	\$0.03055
Tail Block Energy Charge	kWh x	\$0.02548
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Water Heating Credit (1st 750 kWhs)	kWh x	-\$0.00396

Gross Earnings Tax 4.00%

Standard Offer Charge kWh x \$0.09400

Note (1): Includes Transmission Adjustment Factor of \$0.00371/kWh.

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on A-60 Rate Customers - Non-Winter (April through November)
 Without Control Credit for Water Heater

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)	
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
100	\$13.76	\$10.42	\$3.34	\$13.13	\$9.79	\$3.34	-\$0.63	-4.6%
200	\$27.50	\$20.83	\$6.67	\$26.25	\$19.58	\$6.67	-\$1.25	-4.5%
300	\$41.26	\$31.25	\$10.01	\$39.39	\$29.38	\$10.01	-\$1.87	-4.5%
500	\$69.47	\$52.08	\$17.39	\$66.35	\$48.96	\$17.39	-\$3.12	-4.5%
750	\$107.42	\$78.13	\$29.29	\$102.73	\$73.44	\$29.29	-\$4.69	-4.4%
1250	\$183.29	\$130.21	\$53.08	\$175.48	\$122.40	\$53.08	-\$7.81	-4.3%

Present Rates: A-60

Customer Charge		\$0.00
Transmission Energy Charge (1)	kWh x	\$0.00709
Initial Block Energy Charge (1st 450 kWh)	kWh x	\$0.01688
Tail Block Energy Charge	kWh x	\$0.03055
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4.0%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: A-60

Customer Charge		\$0.00
Transmission Energy Charge (1)	kWh x	\$0.00709
Initial Block Energy Charge (1st 450 kWh)	kWh x	\$0.01688
Tail Block Energy Charge	kWh x	\$0.03055
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4.0%
Standard Offer Charge	kWh x	\$0.09400

Note (1): Includes Transmission Adjustment Factor of \$.00371/kWh.

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on A-60 Rate Customers - Non-Winter (April through November)
 With Control Credit for Water Heater

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)	
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
100	\$13.34	\$10.42	\$2.92	\$12.71	\$9.79	\$2.92	-\$0.63	-4.7%
200	\$26.68	\$20.83	\$5.85	\$25.43	\$19.58	\$5.85	-\$1.25	-4.7%
300	\$40.02	\$31.25	\$8.77	\$38.15	\$29.38	\$8.77	-\$1.87	-4.7%
500	\$67.41	\$52.08	\$15.33	\$64.29	\$48.96	\$15.33	-\$3.12	-4.6%
750	\$104.32	\$78.13	\$26.19	\$99.63	\$73.44	\$26.19	-\$4.69	-4.5%
1250	\$180.20	\$130.21	\$49.99	\$172.39	\$122.40	\$49.99	-\$7.81	-4.3%

Present Rates: A-60

Customer Charge		\$0.00
Transmission Energy Charge (1)	kWh x	\$0.00709
Initial Block Energy Charge (1st 450 kWh)	kWh x	\$0.01688
Tail Block Energy Charge	kWh x	\$0.03055
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Water Heating Credit (1st 750 kWhs)	kWh x	-\$0.00396
Gross Earnings Tax		4.0%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: A-60

Customer Charge		\$0.00
Transmission Energy Charge (1)	kWh x	\$0.00709
Initial Block Energy Charge (1st 450 kWh)	kWh x	\$0.01688
Tail Block Energy Charge	kWh x	\$0.03055
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Water Heating Credit (1st 750 kWhs)	kWh x	-\$0.00396
Gross Earnings Tax		4.0%
Standard Offer Charge	kWh x	\$0.09400

Note (1): Includes Transmission Adjustment Factor of \$0.00371/kWh.

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on C-06 Rate Customers

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)		Percentage of Custs
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total	
250	\$46.26	\$26.04	\$20.22	\$44.70	\$24.48	\$20.22	-\$1.56	-3.4%	35.2%
500	\$86.27	\$52.08	\$34.19	\$83.15	\$48.96	\$34.19	-\$3.12	-3.6%	17.0%
1,000	\$166.30	\$104.17	\$62.13	\$160.05	\$97.92	\$62.13	-\$6.25	-3.8%	19.0%
1,500	\$246.31	\$156.25	\$90.06	\$236.94	\$146.88	\$90.06	-\$9.37	-3.8%	9.8%
2,000	\$326.33	\$208.33	\$118.00	\$313.83	\$195.83	\$118.00	-\$12.50	-3.8%	19.1%

Present Rates: C-06

Customer Charge		\$6.00
Transmission Energy Charge (1)	kWh x	\$0.00907
Distribution Energy Charge	kWh x	\$0.03652
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: C-06

Customer Charge		\$6.00
Transmission Energy Charge (1)	kWh x	\$0.00907
Distribution Energy Charge	kWh x	\$0.03652
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09400

Note (1): Includes Transmission Adjustment Factor of \$.00371/kWh.

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on R-02 (Phase-out to C-06) Rate Customers

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)		Percentage of Custs
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total	
250	\$35.65	\$26.04	\$9.61	\$34.09	\$24.48	\$9.61	-\$1.56	-4.4%	15.6%
500	\$70.56	\$52.08	\$18.48	\$67.44	\$48.96	\$18.48	-\$3.12	-4.4%	23.1%
1,000	\$140.38	\$104.17	\$36.21	\$134.13	\$97.92	\$36.21	-\$6.25	-4.5%	49.2%
1,500	\$210.19	\$156.25	\$53.94	\$200.82	\$146.88	\$53.94	-\$9.37	-4.5%	10.3%
2,000	\$280.00	\$208.33	\$71.67	\$267.50	\$195.83	\$71.67	-\$12.50	-4.5%	1.8%

<u>Present Rates:</u> R-02 (Phase-out to C-06)			<u>Proposed Rates:</u> R-02 (Phase-out to C-06)		
Unmetered Charge		\$0.72	Unmetered Charge		\$0.72
Transmission Energy Charge (1)	kWh x	\$0.00630	Transmission Energy Charge (1)	kWh x	\$0.00630
Distribution Energy Charge	kWh x	\$0.01969	Distribution Energy Charge	kWh x	\$0.01969
Transition Energy Charge	kWh x	\$0.00575	Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230	C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%	Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000	Standard Offer Charge	kWh x	\$0.09400

Note (1): Includes Transmission Adjustment Factor of \$.00371/kWh.

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on E-30 (Phase-out to A-16) Rate Customers

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)		Percentage of Custs
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total	
1,000	\$145.96	\$104.17	\$41.79	\$139.71	\$97.92	\$41.79	-\$6.25	-4.3%	15.4%
2,500	\$360.60	\$260.42	\$100.18	\$344.97	\$244.79	\$100.18	-\$15.63	-4.3%	15.4%
5,000	\$718.33	\$520.83	\$197.50	\$687.08	\$489.58	\$197.50	-\$31.25	-4.4%	38.5%
10,000	\$1,433.81	\$1,041.67	\$392.14	\$1,371.31	\$979.17	\$392.14	-\$62.50	-4.4%	0.0%
25,000	\$3,580.21	\$2,604.17	\$976.04	\$3,423.96	\$2,447.92	\$976.04	-\$156.25	-4.4%	7.7%
50,000	\$7,157.55	\$5,208.33	\$1,949.22	\$6,845.05	\$4,895.83	\$1,949.22	-\$312.50	-4.4%	23.1%

Present Rates: E-30 (Phase-out to A-16)

Customer Charge		\$2.75
Transmission Energy Charge (1)	kWh x	\$0.00632
Distribution Energy Charge	kWh x	\$0.02300
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: E-30 (Phase-out to A-16)

Customer Charge		\$2.75
Transmission Energy Charge (1)	kWh x	\$0.00632
Distribution Energy Charge	kWh x	\$0.02300
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09400

Note (1): Includes Transmission Adjustment Factor of \$.00371/kWh.

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-02 Rate Customers

Hours Use: 200

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
20	4,000	\$653.89	\$416.67	\$237.22	\$628.89	\$391.67	\$237.22	-\$25.00	-3.8%
50	10,000	\$1,545.33	\$1,041.67	\$503.66	\$1,482.83	\$979.17	\$503.66	-\$62.50	-4.0%
100	20,000	\$3,031.05	\$2,083.33	\$947.72	\$2,906.05	\$1,958.33	\$947.72	-\$125.00	-4.1%
150	30,000	\$4,516.78	\$3,125.00	\$1,391.78	\$4,329.28	\$2,937.50	\$1,391.78	-\$187.50	-4.2%

Present Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09400

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-02 Rate Customers

Hours Use: 300

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
20	6,000	\$902.91	\$625.00	\$277.91	\$865.41	\$587.50	\$277.91	-\$37.50	-4.2%
50	15,000	\$2,167.88	\$1,562.50	\$605.38	\$2,074.13	\$1,468.75	\$605.38	-\$93.75	-4.3%
100	30,000	\$4,276.16	\$3,125.00	\$1,151.16	\$4,088.66	\$2,937.50	\$1,151.16	-\$187.50	-4.4%
150	45,000	\$6,384.44	\$4,687.50	\$1,696.94	\$6,103.19	\$4,406.25	\$1,696.94	-\$281.25	-4.4%

Present Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09400

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-02 Rate Customers

Hours Use: 400

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
20	8,000	\$1,151.92	\$833.33	\$318.59	\$1,101.92	\$783.33	\$318.59	-\$50.00	-4.3%
50	20,000	\$2,790.42	\$2,083.33	\$707.09	\$2,665.42	\$1,958.33	\$707.09	-\$125.00	-4.5%
100	40,000	\$5,521.26	\$4,166.67	\$1,354.59	\$5,271.26	\$3,916.67	\$1,354.59	-\$250.00	-4.5%
150	60,000	\$8,252.09	\$6,250.00	\$2,002.09	\$7,877.09	\$5,875.00	\$2,002.09	-\$375.00	-4.5%

Present Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09400

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-02 Rate Customers

Hours Use: 500

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
20	10,000	\$1,400.95	\$1,041.67	\$359.28	\$1,338.45	\$979.17	\$359.28	-\$62.50	-4.5%
50	25,000	\$3,412.98	\$2,604.17	\$808.81	\$3,256.73	\$2,447.92	\$808.81	-\$156.25	-4.6%
100	50,000	\$6,766.36	\$5,208.33	\$1,558.03	\$6,453.86	\$4,895.83	\$1,558.03	-\$312.50	-4.6%
150	75,000	\$10,119.75	\$7,812.50	\$2,307.25	\$9,651.00	\$7,343.75	\$2,307.25	-\$468.75	-4.6%

Present Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09400

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-02 Rate Customers

Hours Use: 600

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
20	12,000	\$1,649.97	\$1,250.00	\$399.97	\$1,574.97	\$1,175.00	\$399.97	-\$75.00	-4.5%
50	30,000	\$4,035.53	\$3,125.00	\$910.53	\$3,848.03	\$2,937.50	\$910.53	-\$187.50	-4.6%
100	60,000	\$8,011.47	\$6,250.00	\$1,761.47	\$7,636.47	\$5,875.00	\$1,761.47	-\$375.00	-4.7%
150	90,000	\$11,987.41	\$9,375.00	\$2,612.41	\$11,424.91	\$8,812.50	\$2,612.41	-\$562.50	-4.7%

Present Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09400

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-32 Rate Customers

Hours Use: 200

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
200	40,000	\$5,958.78	\$4,166.67	\$1,792.11	\$5,708.78	\$3,916.67	\$1,792.11	-\$250.00	-4.2%
750	150,000	\$21,668.16	\$15,625.00	\$6,043.16	\$20,730.66	\$14,687.50	\$6,043.16	-\$937.50	-4.3%
1,000	200,000	\$28,808.78	\$20,833.33	\$7,975.45	\$27,558.78	\$19,583.33	\$7,975.45	-\$1,250.00	-4.3%
1,500	300,000	\$43,090.03	\$31,250.00	\$11,840.03	\$41,215.03	\$29,375.00	\$11,840.03	-\$1,875.00	-4.4%
2,500	500,000	\$71,652.53	\$52,083.33	\$19,569.20	\$68,527.53	\$48,958.33	\$19,569.20	-\$3,125.00	-4.4%

Present Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.10000

Proposed Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.09400

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-32 Rate Customers

Hours Use: 300

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
200	60,000	\$8,472.32	\$6,250.00	\$2,222.32	\$8,097.32	\$5,875.00	\$2,222.32	-\$375.00	-4.4%
750	225,000	\$31,093.94	\$23,437.50	\$7,656.44	\$29,687.69	\$22,031.25	\$7,656.44	-\$1,406.25	-4.5%
1,000	300,000	\$41,376.49	\$31,250.00	\$10,126.49	\$39,501.49	\$29,375.00	\$10,126.49	-\$1,875.00	-4.5%
1,500	450,000	\$61,941.59	\$46,875.00	\$15,066.59	\$59,129.09	\$44,062.50	\$15,066.59	-\$2,812.50	-4.5%
2,500	750,000	\$103,071.80	\$78,125.00	\$24,946.80	\$98,384.30	\$73,437.50	\$24,946.80	-\$4,687.50	-4.5%

Present Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.10000

Proposed Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.09400

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-32 Rate Customers

Hours Use: 400

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
200	80,000	\$10,985.86	\$8,333.33	\$2,652.53	\$10,485.86	\$7,833.33	\$2,652.53	-\$500.00	-4.6%
750	300,000	\$40,519.72	\$31,250.00	\$9,269.72	\$38,644.72	\$29,375.00	\$9,269.72	-\$1,875.00	-4.6%
1,000	400,000	\$53,944.20	\$41,666.67	\$12,277.53	\$51,444.20	\$39,166.67	\$12,277.53	-\$2,500.00	-4.6%
1,500	600,000	\$80,793.16	\$62,500.00	\$18,293.16	\$77,043.16	\$58,750.00	\$18,293.16	-\$3,750.00	-4.6%
2,500	1,000,000	\$134,491.08	\$104,166.67	\$30,324.41	\$128,241.08	\$97,916.67	\$30,324.41	-\$6,250.00	-4.6%

Present Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.10000

Proposed Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.09400

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-32 Rate Customers

Hours Use: 500

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
200	100,000	\$13,499.41	\$10,416.67	\$3,082.74	\$12,874.41	\$9,791.67	\$3,082.74	-\$625.00	-4.6%
750	375,000	\$49,945.50	\$39,062.50	\$10,883.00	\$47,601.75	\$36,718.75	\$10,883.00	-\$2,343.75	-4.7%
1,000	500,000	\$66,511.90	\$52,083.33	\$14,428.57	\$63,386.90	\$48,958.33	\$14,428.57	-\$3,125.00	-4.7%
1,500	750,000	\$99,644.72	\$78,125.00	\$21,519.72	\$94,957.22	\$73,437.50	\$21,519.72	-\$4,687.50	-4.7%
2,500	1,250,000	\$165,910.34	\$130,208.33	\$35,702.01	\$158,097.84	\$122,395.83	\$35,702.01	-\$7,812.50	-4.7%

Present Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.10000

Proposed Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.09400

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-32 Rate Customers

Hours Use: 600

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
200	120,000	\$16,012.95	\$12,500.00	\$3,512.95	\$15,262.95	\$11,750.00	\$3,512.95	-\$750.00	-4.7%
750	450,000	\$59,371.28	\$46,875.00	\$12,496.28	\$56,558.78	\$44,062.50	\$12,496.28	-\$2,812.50	-4.7%
1,000	600,000	\$79,079.61	\$62,500.00	\$16,579.61	\$75,329.61	\$58,750.00	\$16,579.61	-\$3,750.00	-4.7%
1,500	900,000	\$118,496.28	\$93,750.00	\$24,746.28	\$112,871.28	\$88,125.00	\$24,746.28	-\$5,625.00	-4.7%
2,500	1,500,000	\$197,329.61	\$156,250.00	\$41,079.61	\$187,954.61	\$146,875.00	\$41,079.61	-\$9,375.00	-4.8%

Present Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.10000

Proposed Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.09400

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-62 Rate Customers

Hours Use: 200

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
3,000	600,000	\$99,088.25	\$62,500.00	\$36,588.25	\$95,338.25	\$58,750.00	\$36,588.25	-\$3,750.00	-3.8%
5,000	1,000,000	\$153,259.09	\$104,166.67	\$49,092.42	\$147,009.09	\$97,916.67	\$49,092.42	-\$6,250.00	-4.1%
7,500	1,500,000	\$220,972.63	\$156,250.00	\$64,722.63	\$211,597.63	\$146,875.00	\$64,722.63	-\$9,375.00	-4.2%
10,000	2,000,000	\$288,686.16	\$208,333.33	\$80,352.83	\$276,186.16	\$195,833.33	\$80,352.83	-\$12,500.00	-4.3%
20,000	4,000,000	\$559,540.34	\$416,666.67	\$142,873.67	\$534,540.34	\$391,666.67	\$142,873.67	-\$25,000.00	-4.5%

Present Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4%
Standard Offer Charge	kWh x	\$0.09400

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-62 Rate Customers

Hours Use: 300

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
3,000	900,000	\$134,013.25	\$93,750.00	\$40,263.25	\$128,388.25	\$88,125.00	\$40,263.25	-\$5,625.00	-4.2%
5,000	1,500,000	\$211,467.42	\$156,250.00	\$55,217.42	\$202,092.42	\$146,875.00	\$55,217.42	-\$9,375.00	-4.4%
7,500	2,250,000	\$308,285.13	\$234,375.00	\$73,910.13	\$294,222.63	\$220,312.50	\$73,910.13	-\$14,062.50	-4.6%
10,000	3,000,000	\$405,102.83	\$312,500.00	\$92,602.83	\$386,352.83	\$293,750.00	\$92,602.83	-\$18,750.00	-4.6%
20,000	6,000,000	\$792,373.67	\$625,000.00	\$167,373.67	\$754,873.67	\$587,500.00	\$167,373.67	-\$37,500.00	-4.7%

Present Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4%
Standard Offer Charge	kWh x	\$0.09400

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-62 Rate Customers

Hours Use: 400

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
3,000	1,200,000	\$168,938.25	\$125,000.00	\$43,938.25	\$161,438.25	\$117,500.00	\$43,938.25	-\$7,500.00	-4.4%
5,000	2,000,000	\$269,675.75	\$208,333.33	\$61,342.42	\$257,175.75	\$195,833.33	\$61,342.42	-\$12,500.00	-4.6%
7,500	3,000,000	\$395,597.63	\$312,500.00	\$83,097.63	\$376,847.63	\$293,750.00	\$83,097.63	-\$18,750.00	-4.7%
10,000	4,000,000	\$521,519.50	\$416,666.67	\$104,852.83	\$496,519.50	\$391,666.67	\$104,852.83	-\$25,000.00	-4.8%
20,000	8,000,000	\$1,025,207.00	\$833,333.33	\$191,873.67	\$975,207.00	\$783,333.33	\$191,873.67	-\$50,000.00	-4.9%

Present Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4%
Standard Offer Charge	kWh x	\$0.09400

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-62 Rate Customers

Hours Use: 500

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
3,000	1,500,000	\$203,863.25	\$156,250.00	\$47,613.25	\$194,488.25	\$146,875.00	\$47,613.25	-\$9,375.00	-4.6%
5,000	2,500,000	\$327,884.09	\$260,416.67	\$67,467.42	\$312,259.09	\$244,791.67	\$67,467.42	-\$15,625.00	-4.8%
7,500	3,750,000	\$482,910.13	\$390,625.00	\$92,285.13	\$459,472.63	\$367,187.50	\$92,285.13	-\$23,437.50	-4.9%
10,000	5,000,000	\$637,936.16	\$520,833.33	\$117,102.83	\$606,686.16	\$489,583.33	\$117,102.83	-\$31,250.00	-4.9%
20,000	10,000,000	\$1,258,040.34	\$1,041,666.67	\$216,373.67	\$1,195,540.34	\$979,166.67	\$216,373.67	-\$62,500.00	-5.0%

Present Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.10000

Proposed Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.09400

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-62 Rate Customers

Hours Use: 600

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
3,000	1,800,000	\$238,788.25	\$187,500.00	\$51,288.25	\$227,538.25	\$176,250.00	\$51,288.25	-\$11,250.00	-4.7%
5,000	3,000,000	\$386,092.42	\$312,500.00	\$73,592.42	\$367,342.42	\$293,750.00	\$73,592.42	-\$18,750.00	-4.9%
7,500	4,500,000	\$570,222.63	\$468,750.00	\$101,472.63	\$542,097.63	\$440,625.00	\$101,472.63	-\$28,125.00	-4.9%
10,000	6,000,000	\$754,352.83	\$625,000.00	\$129,352.83	\$716,852.83	\$587,500.00	\$129,352.83	-\$37,500.00	-5.0%
20,000	12,000,000	\$1,490,873.67	\$1,250,000.00	\$240,873.67	\$1,415,873.67	\$1,175,000.00	\$240,873.67	-\$75,000.00	-5.0%

Present Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.10000

Proposed Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.09400

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on T-06 (Phase-out to A-16) Rate Customers

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)		Percentage of Custs
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total	
500	\$77.01	\$52.08	\$24.93	\$73.89	\$48.96	\$24.93	-\$3.12	-4.1%	3.0%
1,000	\$151.16	\$104.17	\$46.99	\$144.91	\$97.92	\$46.99	-\$6.25	-4.1%	24.7%
2,000	\$299.44	\$208.33	\$91.11	\$286.94	\$195.83	\$91.11	-\$12.50	-4.2%	13.9%
5,000	\$744.32	\$520.83	\$223.49	\$713.07	\$489.58	\$223.49	-\$31.25	-4.2%	14.9%
10,000	\$1,485.78	\$1,041.67	\$444.11	\$1,423.28	\$979.17	\$444.11	-\$62.50	-4.2%	7.2%
20,000	\$2,968.69	\$2,083.33	\$885.36	\$2,843.69	\$1,958.33	\$885.36	-\$125.00	-4.2%	8.8%

Present Rates: T-06 (Phase-out to A-16)

Customer Charge		\$2.75
Transmission Energy Charge (1)	kWh x	\$0.00732
Distribution Energy Charge	kWh x	\$0.02699
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: T-06 (Phase-out to A-16)

Customer Charge		\$2.75
Transmission Energy Charge (1)	kWh x	\$0.00732
Distribution Energy Charge	kWh x	\$0.02699
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09400

Note (1): Includes Transmission Adjustment Factor of \$0.00371/kWh.

File: S:\RADATA1\2006 neco\Standard Offer\March filing\typbills.XLS\Input Section

Date: 30-Mar-06
 Time: 11:28 AM

Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on T-06 (Phase-out to C-06) Rate Customers

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)		Percentage of Custs
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total	
500	\$80.90	\$52.08	\$28.82	\$77.78	\$48.96	\$28.82	-\$3.12	-3.9%	2.7%
1,000	\$155.57	\$104.17	\$51.40	\$149.32	\$97.92	\$51.40	-\$6.25	-4.0%	8.0%
2,000	\$304.87	\$208.33	\$96.54	\$292.37	\$195.83	\$96.54	-\$12.50	-4.1%	17.3%
5,000	\$752.81	\$520.83	\$231.98	\$721.56	\$489.58	\$231.98	-\$31.25	-4.2%	18.7%
10,000	\$1,499.38	\$1,041.67	\$457.71	\$1,436.88	\$979.17	\$457.71	-\$62.50	-4.2%	17.3%
20,000	\$2,992.50	\$2,083.33	\$909.17	\$2,867.50	\$1,958.33	\$909.17	-\$125.00	-4.2%	36.0%

Present Rates: T-06 (Phase-out to C-06)

Customer Charge		\$6.00
Transmission Energy Charge (1)	kWh x	\$0.00732
Distribution Energy Charge	kWh x	\$0.02797
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: T-06 (Phase-out to C-06)

Customer Charge		\$6.00
Transmission Energy Charge (1)	kWh x	\$0.00732
Distribution Energy Charge	kWh x	\$0.02797
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09400

Note (1): Includes Transmission Adjustment Factor of \$0.00371/kWh.

Certificate of Service

I hereby certify that a copy of the cover letter and accompanying material(s) have been hand-delivered or sent via U.S. mail to the parties listed below.



Joanne M. Scanlon
National Grid

March 31, 2006
Date

Narragansett Electric Co. – Standard Offer Rate Filing – Docket No. 3706
Service list as 11/03/05

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